

## Two Options for a Sustainable Lithgow

# Community Update

## Easy Rates Calculator

#### **Option1: Maintain Services - Residential Lithgow**

Median Land Value for each quartile	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
Estimated in previou		26.5% overall		
65,700	\$702.45	\$855.85	\$153.40	\$2.95
89,200	\$831.80	\$1,054.67	\$222.87	\$4.29
108,000	\$935.29	\$1,213.72	\$278.44	\$5.35
151,000	\$1,171.98	\$1,577.52	\$405.54	\$7.80
Average Land Value	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
107,000	\$929.78	\$1,205.26	\$275.48	\$5.30

#### Option 1: Maintain Services - Residential Other

Option 1: Maintain Services - Residential Other					
Median Land Value for each Quartile	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week	
Estimated inc previous		26.5% overall			
54,600	\$388.04	\$494.97	\$106.93	\$2.06	
200,000	\$783.75	\$1,014.18	\$230.43	\$4.43	
302,000	\$1,061.34	\$1,378.41	\$317.07	\$6.10	
409,000	\$1,352.54	\$1,760.50	\$407.95	\$7.85	
Average Land Value	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week	
249,000	\$917.10	\$1,189.15	\$272.05	\$5.23	

#### **Option1: Maintain Services - Residential Portland**

Median Land Value for each Quartile	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
Estimated in previous		26.5% overall		
43,900	\$468.69	\$584.08	\$115.39	\$2.22
64,000	\$554.51	\$714.15	\$159.64	\$3.07
72,100	\$589.10	\$766.57	\$177.47	\$3.41
82,800	\$634.78	\$835.81	\$201.03	\$3.87
Average Land Value	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
69,400	\$577.57	\$749.09	\$171.53	\$3.30

### Option1: Maintain Services - Residential Wallerawang Option2: Reduce Services - Residential Wallerawang

Median Land Value for each Quartile	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
Estimated ii previou		26.5% overall		
68,000	\$573.46	\$720.64	\$147.18	\$2.83
83,000	\$634.47	\$813.43	\$178.96	\$3.44
95,300	\$684.49	\$889.52	\$205.02	\$3.94
121,000	\$789.02	\$1,048.49	\$259.47	\$4.99
Average Land Value	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
93,300	\$676.36	\$877.14	\$200.78	\$3.86

#### **Option2: Reduce Services - Residential Lithgow**

Median Land Value for each quartile	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
Estimated in previous		26.5% overall		
65,700	\$702.45	\$720.37	\$17.93	\$0.34
89,200	\$831.80	\$853.10	\$21.30	\$0.41
108,000	\$935.29	\$959.28	\$24.00	\$0.46
151,000	\$1,171.98	\$1,202.15	\$30.17	\$0.58
Average Land Value	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
107,000	\$929.78	\$953.64	\$23.85	\$0.46

#### **Option2: Reduce Services - Residential Other**

Median Land Value for each quartile	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
Estimated in previous		26.5% overall		
54,600	\$388.04	\$402.91	\$14.87	\$0.29
200,000	\$783.75	\$822.23	\$38.48	\$0.74
302,000	\$1,061.34	\$1,116.39	\$55.04	\$1.06
409,000	\$1,352.54	\$1,424.97	\$72.42	\$1.39
Average Land Value	2023/24	Option 1	Option 1	Option 1

#### **Option2: Reduce Services - Residential Portland**

\$963.54

\$46.44

\$917.10

249,000

Median Land Value for each quartile	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
Estimated in previou		26.5% overall		
43,900	\$468.69	\$489.79	\$21.10	\$0.41
64,000	\$554.51	\$582.05	\$27.54	\$0.53
72,100	\$589.10	\$619.22	\$30.13	\$0.58
82,800	\$634.78	\$668.34	\$33.55	\$0.65
Average Land Value	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
69,400	\$577.57	\$606.83	\$29.26	\$0.56

Median Land Value for each quartile	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
Estimated in previou		26.5% overall		
68,000	\$573.46	\$600.43	\$26.97	\$0.52
83,000	\$634.47	\$665.76	\$31.29	\$0.60
95,300	\$684.49	\$719.32	\$34.83	\$0.67
121,000	\$789.02	\$831.24	\$42.22	\$0.81

Average Land Value	2023/24	Option 1	Option 1 Increase \$ per annum	Option 1 Increase \$ per week
93,300	\$676.36	\$710.61	\$34.25	\$0.66

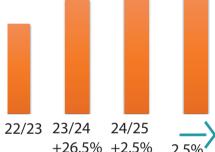
#### How much will it cost me?

This will vary depending on where you live and the value of your land as determined by the NSW Valuer General.

The options apply only to land rates and do not include Council's domestic waste charge, stormwater levy, water or sewer charges. An average increase for reach option is outlined the tables below.

Please note the calculations below are an estimated average increase and may vary slightly due to the basis of the rates calculator.

Under option 1, the pensioner rebate will be increased from \$250 to \$300.



+26.5% +2.5%

If an increase of 26.5% for residential and other rate categories happens, what amount will be asked for the following year?

Option 1 is for a total increase of 24% plus the expected rate peg of 2.5% to residential, business and farmland rates starting from 1 July 2023. In future years, rates would only increase over your 23/24 land rate by the amount approved by the NSW Government. Council has forecast a figure of around 2.5% for this. But, this is not a council decision.





