THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

APPLICATION FOR A SPECIAL VARIATION TO GENERAL INCOME

under Section 508A and 508(2) of the Local Government Act 1993

SECTION 508A & 508(2) APPLICATION FORM PART A 2023-24

Before completing this form, you MUST read the Office of Local Government's

Guidelines for the preparation of an application for a special variation to general income

All dollars in nominal terms

The Guidelines are available on the Office's website at www.olg.nsw.gov.au.

NOTE: This part of the application must be completed in conjunction with Part B (Special Variation Application Form 2023-24- Part B).

Overview

A Section 508A special variation allows a council to increase general income by a percentage that is greater than the rate peg each year, up to a maximum of 7 years.

Section 508(2) allows a council to increase general income by a percentage that is greater than the rate peg in a single year.

You must identify the percentage increase requested for each year inclusive of the rate peg.

You must also identify percentage increases in minimum rates for each year, if the increases result in a minimum rate which exceeds the statutory limit.

Note: IPART can approve a percentage increase to minimum rates above the statutory limit that differs from the proposed special variation percentage increase as long as you have justified and properly consulted on that percentage. See Attachment 4 of the Guidelines for further details.

Both Part A and Part B of the application should be submitted to IPART (us) via the Council Portal on our website at www.ipart.nsw.gov.au.

Part A consists of 9 worksheets:

- ► Worksheet 1 (Identification): Identifies your council and a council contact officer, collects information about your proposed special variation and any existing special variations (SVs).

 It also collects information about Crown Land adjustments, catch-ups or excess adjustments and valuation objections.
- ▶ Worksheet 2 (current year Notional General Income): Calculates the council's Notional General Income for the current year (Year 0 in the application, 2022-23).

- ► Worksheet 3 (first year Notional General Income): Calculates the council's proposed Notional General Income for next year (Year 1 in the application, 2023-24).
- ► Worksheet 4 (PGI): Summarises the council's Permissible General Income based on the 1st year's percentage for the proposed SV and Crown Land adjustments, plus other income adjustments. It also shows the the council's PGI over the proposed SV period and the annual and cumulative impacts of the proposed SV.
- ▶ Worksheet 5a (Impact on Rates): Calculates the average annual and cumulative increases in rates for each category/sub-category for each year of the proposed SV, with and without the proposed SV.
- ▶ Worksheet 6 (Additional SV Income and Expenditure): Collects data on how the council intends to use the additional funds (above the rate peg) from the proposed SV.
- Worksheet 7 (Financials): Collects historical information from your financial statements and forecasts for selected balance sheet items from you long term financial plan (LTFP).
- Worksheet 8 (Long Term Financial Plan): Collects information on your Long Term Financial Plan including scenarios with and without the proposed special variation.
- Worksheet 9 (Financial ratios): Captures financial ratios, some of which are calculated while others are entered as inputs.

Enquiries regarding the completion of this application should be directed to:

Edward Jenkins (02) 9113 7774

Edward_jenkins@ipart.nsw.gov.au

Arsh Suri (who in Edward's absence, will direct you to the appropriate IPART officer)

(02) 9113 7730

arsh_suri@ipart.nsw.gov.au

Colour code

Enter data in the blue input cells

Hard-coded values that should not be changed

Key outputs

Special instructions

Error checks

Double red line indicates a change in formula

Step-by-step instructions on completing the worksheets

Worksheet 1 - Identification

- > Select council name from the drop down list and enter contact details.
- > Indicate whether you have any existing SVs by selecting 'yes' or 'no' from the drop down box, where the existing SV means you have an existing increase(s) above the rate peg for any year from Year 1 onwards.
- > Select (or enter) the type and duration of the proposed special variation.
- > Enter the additional percentage being sought above the rate peg (excluding other adjustments).
- > Answer the questions about expiring SVs.
 - * If the council does not have any SVs due to expire in the period of the proposed SV, leave the field blank or select 'na'.
 - * Enter the \$ value of expiring SVs in Table 1 (row 74)
 - * Any amounts entered need to be verified by the OLG before the application is submitted to us.
- > Answer the questions about Crown land adjustments, catch ups and valuation objections.
 - * If the council does not have any adjustments, leave the fields in this section blank
 - * Note that applications for Crown land adjustments still need to be separately made to OLG.
- > Enter the requested percentage increases in general income (including the rate peg) from year 2 (Table 1).
 - * The annual and cumulative increases in the white cells are automatically calculated once the requested percentage increases have been entered.
 - * The worksheet automatically assumes a rate peg of 2.5% for each of the forward years (Year 2 and thereafter). If the rate peg turns out to be different from that assumed, the total % increase in general income with an approved SV does not change.

Worksheet 2 - Notional General Income 2022-23

This worksheet calculates the Notional General Income for the current year (Year 0), by applying the rating structure used in the previous year to land values, adjusted by supplementary valuations received during that year.

Any inclusion in WK2 as a "supplementary valuation" must agree with section 4 of the Valuation of Land Act 1916.

Worksheet 3 - Notional General Income 2023-24

This worksheet calculates the proposed Notional General Income (Year 1). It should apply the proposed rating structure, including the proposed SV increase, to land values adjusted by any supplementary valuations.

The rating structure entered here must be checked by OLG.

Worksheet 4 - Calculation

This worksheet calculates Permissible General Income and the value of the proposed SV after taking into account various adjustments. Income adjustments and expiring SV amounts are to be verified

by OLG before the application is submitted to us.

NO INPUTS ARE REQUIRED

Expiring SV

If the council has a SV due to expire on 30 June 2023, Notional General Income must be reduced before calculating Permissable General Income in 2023-24.

Additional percentage increase

This is the additional percentage increase being sought above the rate peg, excluding any other income adjustments. Example of PGI calculation for Year 1

XYZ Council

WORKSHEET 4

PERMISSIBLE GENERAL INCOME SUMMARY FOR All dollars in nominal terms

Please check all income adjustments and expiring variatic before submitting the application.

Prior year Notional General Income

Less: Expiry of a prior special variation

Adjusted first year Notional General Income

Crown Land Adjustment

Crown land claims will increase Permissible General Income. The \$ amount of any Crown land adjustment is converted into a % amount to be included in the final special variation for consideration by IPART.

Other adjustments

There are two other possible adjustments that are not included in the proposed SV % but will affect Permissible General Income:

- 1. Prior year result. This is the catch up or excess amount from the previous year, as advised by OLG.
- Valuation objections: if you successfully claimed valuation objections in the previous year, PGI must be reduced to remove the extra income claimed from the revenue base.

Plus: Rate peg increase - first year
Plus: Additional increase - first year
Plus: Crown Land adjustment - first year

Total special variation - first year

Other First Year Adjustments:

Plus/Mi Prior year Catch-up/(Excess)

Minus: Valuation Objections claimed in prior year

First year Permissible General Income

Worksheet 5a - Impact on Ratepayers

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation. It also aims to compare average rates with and without the proposed special variation.

Enter the required data in the blue input cells. The values in the white cells will calculated automatically.

Minimum rates

Enter in the minimum rates per category/sub-category as if the SV were approved for each year as requested These figures are intended to illustrate the impact of the proposed SV on any specific minimum rate.

Ordinary and Special Average Rates

Enter in the average rates per sub-category as if the proposed SV were approved for each year as requested AND the average rates as if the proposed SV were not approved (only the rate peg would then apply).

These figures should include the impact of changes in minimum rates and are calculated as per below.

Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

Note:

- * An average rate equals total income in a category or sub-category divided by the number of assessments in that same category or sub-category (i.e. including assessments on the minimum rate).
- * These figures should reflect the reduction from any expiring SVs so that the net change in rates is measured.

Worksheet 6 - Proposed Additional SRV Income and Expenditure

This worksheet is designed to show how the council proposes to use the additional funding above the rate peg generated from the proposed SV.

The worksheet automatically calculates additional SRV income for Years 1 to 10.

Councils must enter each category of expenditure, and if applicable, individual program/project names, in column C under one of the headings provided.

The spreadsheet will calculate the difference between the additional income from the proposed special variation and what it is spent on. A positive difference means that the additional income is not all spent on operating expenditure or capital expenditure.

* Part B of the application provides councils with the opportunity to explain their expenditure plans and the impacts on their financial position.

Worksheet 7 - Historical financial information

This sheet captures the council's historical financial information as reported in its financial statements.

Worksheet 8 - Long Term Financial Plan

This worksheet is designed to show how the council's Long Term Financial Plan varies with and without the proposed special variation

Councils must complete the information from the Long Term Financial Plan for both the Special Variation Scenario and the Base Case Scenario (without proposed special variation).

Councils must enter each category of income and expenditure under the headings provided This worksheet automatically calculates total amounts for each column

Worksheet 9 - Financial ratios

This worksheet captures financial ratios for three historical years as well as the current and forecast years (0 to 10).

All the historical ratios and two of the forecast ratios are calculated from information provided in Worksheet 7 and Worksheet 8.

Enter forecast values for the two compulsory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio).

Enter forecasts for the optional ratios only if they are relevant to your council's application.

APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME

WORKSHEET 1

Step 1: Fill out council details

Step 2: Fill out any existing variation information

Step 3: Fill out crown land adjustments, catch up & excess, valuation objections

Step 4: Fill out proposed special variation amounts

Colour code

Enter data in the blue input cells

Hard-coded values that should not be changed

Key outputs

Special instructions

All dollars in nominal terms

Council Name:

Lithgow Council, City of Council Name if not listed:

If your councils' name is not in the list, please enter it in cell E14

Contact Details:

Ross Gurney Name:

Position: Chief Financial & Information Officer

Telephone: 63.549.950.00

Email: ross.gurney@lithgow.nsw.gov.au

Note: Please provide direct contact information for relevant council officer. Contact details will be redacted before publication.

A. Existing special variations (SVs)

1. Does the council have any existing SV(s) that means it has an increase above the rate peg for any year from 2023-24 (Year 1) onwards?

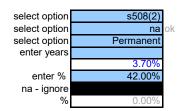
no

B. Proposed special variations (SVs)

- 2. Is the council applying for a one-year increase (s508(2)) or a multi-year increase (s508A)?
- 3. For s508A applications: for how many years is the council requesting % increases as part of this application?
- 4. For **s508A** & **s508(2)** applications: is the special variation permanent or temporary?
- If temporary or combined, enter the number of years before the (temporary part of the) special variation is due to expire.
- 5. Percentage rate peg for the first year of the SV period (2023-24). This will autofill with the selection of Council.
- 6. Enter the percentage above the rate peg the council is applying for in the first year

na - ignore this row

na - ignore this row



C. Expiring special variations (SVs)

7. Does the council have an expiring variation? If yes, please specify when.

1st Expiring SV select option na
2nd Expiring SV select option na

8. If the council has an expiring variation, enter the \$ amount expiring in row 73 below.

D. Crown Land adjustments, catch ups, valuation objections

- 9. Enter the amount of any Crown Land adjustments required
- 10. Enter the amount for any catch ups or excess adjustments required
- 11. Enter any valuation objections required (input as a positive whole number)

	\$	% Y 0 income
enter \$	11,755	0.08%
enter \$	10,314	0.07%
enter \$	0	0.00%

E. Requested annual percentage increases and expiring SV amounts

A special variation is the total % increase permitted in a council's general income, Including the rate peg and Crown land adjustments, before adjustments are made for catch ups/excesses and valuation objections.

Note: Approved SV% increases do not change if the actual rate peg turns out to be different from that assumed for a particular year.

Table 1 Requested annual percentage increases and expiring SV amounts

		Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Financial year		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Annual % increases									
na - leave blank									
Rate peg only			3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
<i>plus</i> na			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
plus percentage above the r	ate peg		42.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
plus na - ignore this row			0.00%						
plus Crown Land adjustmen	t		0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Proposed SV		na	45.78%						
Cumulative % increase			_						
Rate peg only			3.70%	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%
plus additional increases			42.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Proposed SV		na	45.78%	49.42%	53.16%	56.99%	60.91%	64.94%	69.06%
Expiring special variations									
\$ value of expiring special	\$ (nominal)								
variations (ESV)	% value of ESV	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Lithaow	Council,	City of

WORKSHEET 2

CALCULATION OF NOTIONAL GENERAL INCOME 2022-23 Applicable to the first year of the application

All dollars in nominal terms

This worksheet must reflect the rating structure levied in the previous year

NOTE: Valuations used here are to be taken from Council's valuation list on 1 July 2022 and are to include:

- (i) supplementaries having the same base date and furnished to Council during that year, and
- (ii) estimates of increases in valuations provided to the Council under section 513.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	>	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above) \$	Land Value of Land on Minimum	Notional General Income
Residential	Lithgow	5,522	0.5505	340.80				592,278,741		5,141,980
Residential	Portland	928	0.4270	281.25	48.84%			64,026,999		534,351
Residential	Wallerawang	833	0.4067	296.90	43.94%			77,548,221		562,622
Residential	Other	2,430	0.2722	239.45	26.19%			602,438,073		2,221,368
Residential					-					
Residential					-					
Residential					-					
Residential					-					
Residential					-					
Residential					-					
Residential					-					-
Residential					-					
Residential					-					•
Residential					-					•
Residential					-					
Residential					-					
Residential Residential					-					•
Residential					-					•
Residential					-					·
residential	Total Residential	9,712					0	1,336,292,034	0	8,460,320
Business	Lithgow	268	2.0574	468.55	7.08%		J	79,948,706		1,770,269
Business	Portland	40	1.2594	468.55				2,865,511		54,871
Business	Wallerawang	40	1.2422	468.55	14.94%			8,654,359		126,390
Business	Power Generation	1	1.5626					2,200,000		44,584
Business	Other	122	0.2662	317.40				48,032,300		166,561
Business	Quarrying							, , , , , , , , , , , , , , , , , , , ,		
Business	, ,									
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Business					-					-
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Business					-					
Business					-					
Business					-					
Business										
Business										
Business										
Business					-					
Business										
	Total Business	471					0		0	
Farmland		1,261	0.2232	444.35	26.28%			704,447,272		2,132,904
Farmland					-					
Farmland					-					
Farmland					-					
Farmland					-					
Farmland					-					
Farmland					-					-
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Farmland		1.001								
	Total Farmland	1,261	4.0700	44.740.00	0.000/		0		0	
Mining		13	1.8730	11,748.30	8.33%			89,748,000		1,833,735
Mining										-
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Mining										·
Mining Mining					•					·
Mining					•					·
Mining					•					
Mining					•					
Mining					•					
Willing	Total Mining	13			•		0	89,748,000	0	1,833,735
Total Assessme		11,457			Total Rates	able Land Va		2,272,188,182		14,589,634
	·····	,+01				V		2,2.2,.30,102		1-1,000,004

<u>Calculation of Notional General Income - Special Rates</u>

Rating		Number of	Ad	Base	Base	Minimum	Number on	Land Value	Land Value of Land on	Notional
Category	Name of special rate	Assessments	Valorem	Amount	Amount %	Amount	Minimum	(see note above)	Minimum	Income
(s514-518)		710000011101110	Rate	\$	7 tilloulle 70	\$		(000 11010 42010)		
Residential										-
Residential					-					-
Residential					-					-
Residential					-					
Residential										
Residential					-					
Residential										
Residential										
Residential										
Residential										
	Parking Area Special Ra	151.00	0.7663					34,944,500		267,766
Business	. a.i.i.g / i.e.a epeciai i ta	.000	0000		·			2 1,0 1 1,000		201,100
Business					•					1
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Mining Mining] :					:	
<u> </u>					•				Sub-Total:	267,766	
		Calcul	ation of N	otional (General I	ncome - /	Annual Ch	arges			
Annual Charge	s (excluding water supp	ly, sewerage and do	omestic and	non-domes	tic waste m	nanagement :	services)	Number of Assessments	Amount of Charge \$	Notional Income	
									Sub-Total:	·	
	Sub-lotai: U										
	Total Notional General Income: 14,857,400										
Note: Section 50	Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.										

Lithgow Council, City of

WORKSHEET 3

CALCULATION OF NOTIONAL GENERAL INCOME 2023-24

All dollars in nominal terms

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with OLG before submission to IPART.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income
Residential	Lithgow	5,522	0.8270	300.00	25.27%			592,278,741		6,554,466
Residential	Portland	928	0.6291	300.00	40.87%			64,026,999		681,135
Residential	Wallerawang	833	0.6027	300.00	34.83%			77,548,221		717,167
Residential	Other	2,430	0.3490	300.00	25.74%			602,438,073		2,831,590
Residential										
Residential										
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Residential										
Residential										
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Residential										
Residential										
	Total Residential	9,712					0	1,336,292,034	0	10,784,358
Business	Lithgow	268	2.6216	600.00	7.12%			79,948,706		2,256,547
Business	Portland	40	1.6015	600.00	34.39%			2,865,511		69,944
Business	Wallerawang	40	1.5819	600.00	15.01%			8,654,359		161,090
Business	Power Generation	1	14.7268	13,034.55	3.87%			2,200,000		337,025
Business	Other	115	0.3388	405.30	29.34%			33,091,300		158,681
Business	Quarrying	7	2.4736	15,000.00	22.12%			14,941,000		474,581
Business										

Mining Mining									
Mining									
Mining									
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Mining Mining									
Mining Mining					•				
Mining		13	4.5783	15,002.60	4.53%		89,748,000		4,303,9
Mining	Total Farmland	1,261	4 E700	15 000 60	4 500/	 0		0	2,718,7
Farmland									
Farmland									
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Farmland									
Farmland									
Farmland									
Farmland									
Farmland									
Farmland		1,201	3.20 /4	337.70			701,111,212		2,110,
Farmland	Total Dusiliess	1,261	0.2844	567.45	26.32%	0	704,447,272	U	2,718,
Business	Total Business	471				0	141,700,876	0	3,457,
Business					•				
Business									
Business									
Business					-				
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Business					-				
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Business									
Business Business									

Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
Residential				Ψ		Ą		Start or year		
Residential										
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Residential										
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Residential										
Residential Residential										·
Business	Parking Area Special Ra	151.00	0.7946					34,944,500		277,672
Business	Faiking Alea Special Na	131.00	0.7940		•			34,944,500		211,012
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Mining Mining Mining Mining Mining Mining			- - - - -			Sub-Total:	277,672	
	Calculation	on of Notional Gen	neral Income	- Annual Ch	narges			
Annual Charges (excluding water supp	ly, sewerage and domestic a	nd non-domestic waste r	management serv	ices)	Number of Assessments	Amount of Charge	Notional Income	
						Sub-Total:	0	
		Total Notional Ger	neral Income				21,542,620	
		LESS: Valuation C	Objection Income				0	
		NET Notional Ge	neral Income				21,542,620	
Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.								

	WORKS	SHEET 4		
	PERMISSIBLE GENERAL INC All dollars in	OME SUMMARY FOR nominal terms	2023-24	
	Please check all income adjustments ar	nd expiring variation amount	s with OLG	
	before submitting	g the application.		check = 0
Prior year	r Notional General Income		14,857,400	0.0
Less:	Expiry of a prior special variation		-	0.0
Adjusted	first year Notional General Income		\$ 14,857,400	
Plus:	Rate peg - first year	3.70%	549,724	0.0
Plus:	na	0.00%	0	
Plus:	Additional increase - first year	42.00%	6,240,108	0.0
Plus:	na	0.00%	0	
Plus:	Crown Land adjustment - first year	0.08%	11,755	0.0
	Total special variation - first year	45.78%	\$6,801,587_	0.0
Other Fir	st Year Adjustments:			
Plus/Min	us Prior year Catch-up/(Excess)		10,314	
Minus:	Valuation Objections claimed in prior year		0	
		Total Adjustments	10,314	0.0

PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (\$ nominal) Note: PGI estimates for years beyond proposed and/or exisiting SV period shown in light grey font. PGI beyond a temporary SV period = 0

First year Permissible General Income

\$ 21,669,300

0.00

Financial year	units	Year 0 2022-23	Year 1 2023-24 Proposed SV	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Total in \$ nominal	crease %
			period	no SV							
0 = beyond temporary SV period		1	1	1	1	1	1	1	1		
PGI with proposed SV											
Prior year Notional General Income (NGI)	\$ nominal		14,857,400	21,669,300	22,211,033	22,766,309	23,335,466	23,918,853	24,516,824		
less expiry of a prior special variation	\$ nominal		0	0	0	0	0	0	0		
Adjusted Notional General income	\$ nominal		14,857,400	21,669,300	22,211,033	22,766,309	23,335,466	23,918,853	24,516,824		
plus rate peg increase	\$ nominal		549,724	541,733	555,276	569,158	583,387	597,971	612,921		
<i>plus</i> na	\$ nominal		0	0	0	0	0	0	0		
plus additional increase	\$ nominal		6,240,108	0	0	0	0	0	0		
<i>plus</i> na	\$ nominal		0	0	0	0	0	0	0		
plus Crown Land adjustment	\$ nominal		11,755	0	0	0	0	0	0		
Total proposed SV	\$ nominal		6,801,587	541,733	555,276	569,158	583,387	597,971	612,921		
Notional General Income after SV applied	\$ nominal		21,658,987	22,211,033	22,766,309	23,335,466	23,918,853	24,516,824	25,129,745		
plus other 1st-year adjustments	\$ nominal		10,314	0	0	0	0	0	0		
PGI with proposed SV	\$ nominal	14,857,400	21,669,300	22,211,033	22,766,309	23,335,466	23,918,853	24,516,824	25,129,745	6,811,900	45.85%
PGI if only the rate peg applied											
Prior year Notional General Income (NGI)	\$ nominal		14,857,400	15,417,437	15,802,873	16,197,945	16,602,894	17,017,966	17,443,415		
less expiry of a prior special variation	\$ nominal		0	0	0	0	0	0	0		
Adjusted Notional General income	\$ nominal		14,857,400	15,417,437	15,802,873	16,197,945	16,602,894	17,017,966	17,443,415		
plus rate peg increase	\$ nominal		549,724	385,436	395,072	404,949	415,072	425,449	436,085		
<i>plus</i> na	\$ nominal		0	0	0	0	0	0	0		
plus other 1st-year adjustments	\$ nominal		10,314	0	0	0	0	0	0		
PGI if only the rate peg applied	\$ nominal =	14,857,400	15,417,437	15,802,873	16,197,945	16,602,894	17,017,966	17,443,415	17,879,501	560,037	3.77%
PGI if expiring SV renewed and only rate peg	applied										
Prior year Notional General Income (NGI)	\$ nominal		14.857.400	15.417.437	15.802.873	16.197.945	16.602.894	17.017.966	17.443.415		
plus rate peg increase	\$ nominal		549,724	385,436	395,072	404,949	415,072	425,449	436,085		
plus na	\$ nominal		0	0	0	0	0	0	0		
plus other 1st-year adjustments	\$ nominal		10,314	0	0	0	0	0	0		
PGI if expiring SV renewed and only rate peg	· -	14,857,400	15,417,437	15,802,873	16,197,945	16,602,894	17,017,966	17,443,415	17,879,501	560,037	3.77%

INCREASES IN PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (nominal)

Note: PGI estimates for years beyond proposed and/or exisiting SV period shown in light grey font. PGI beyond a temporary SV period = 0

		Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Total in	crease
Financial year		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	\$ nominal	%
Annual % increase in PGI											
PGI with proposed SV	%		45.85%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		45.85%
PGI if only the rate peg applied	%		3.77%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		3.77%
PGI if expiring SV renewed and only rate p	oeg applie⊢%		3.77%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		3.77%
Annual \$ increase in PGI											
PGI with proposed SV	\$ nominal		6,811,900	541,733	555,276	569,158	583,387	597,971	612,921	6,811,900	45.85%
PGI if only the rate peg applied	\$ nominal		560,037	385,436	395,072	404,949	415,072	425,449	436,085	560,037	3.77%
PGI if expiring SV renewed and only rate p	oeg applie₁\$ nominal		560,037	385,436	395,072	404,949	415,072	425,449	436,085	560,037	3.77%
Annual \$ increase in PGI with proposed	SV more than:										
PGI if only the rate peg applied	\$ nominal		6,251,863	156,297	160,204	164,209	168,314	172,522	176,835	6,251,863	42.08%
PGI if expiring SV renewed and only rate p	oeg applie₁\$ nominal		6,251,863	156,297	160,204	164,209	168,314	172,522	176,835	6,251,863	42.08%
Cumulative PGI											
PGI with proposed SV	\$ nominal		21,669,300	43,880,333	66,646,642	89,982,108	113,900,961	138,417,785	163,547,530	21,669,300	
PGI if only the rate peg applied	\$ nominal		15,417,437	31,220,311	47,418,256	64,021,149	81,039,116	98,482,531	116,362,031	15,417,437	
PGI if expiring SV renewed and only rate p	oeg applie⊦\$ nominal		15,417,437	31,220,311	47,418,256	64,021,149	81,039,116	98,482,531	116,362,031	15,417,437	
Increase in cumulative PGI with propos	ed SV that exceeds the	increase in the F	PGI under								
PGI if only the rate peg applied	\$ nominal		6,251,863	12,660,022	19,228,386	25,960,959	32,861,845	39,935,254	47,185,499	6,251,863	40.55%
PGI if expiring SV renewed and only rate p	peg applie \$ nominal		6,251,863	12,660,022	19,228,386	25,960,959	32,861,845	39.935.254	47,185,499	6,251,863	40.55%

WORKSHEET 5a

IMPACT ON MINIMUM RATES, AVERAGE RATES AND OTHER CHARGES

All dollars in nominal terms

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category

(inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation.

It also aims to compare average rates with and without the proposed special variation.

All ordinary rates and special rates need to be included.

Note: rate estimates should reflect expected minimum or average rates, inclusive of any expiring variations.

Minimum Rates - with proposed special variation

If the council levies minimum rates for any category or sub-category, these rates should be detailed below.

A separate minimum rates application is not necessary if the council is applying for a special variation

that will have the effect of causing a minimum rate to exceed the statutory limit.

Minimum Rate	es - with proposed spec				\$ nominal per				
		Current	Minimum	Minimum	Minimum	Minimum	Minimum	Minimum	Minimum
Su	ub-category or Special Rate	Minimum	Rate	Rate	Rate	Rate	Rate	Rate	Rate
Category na	ame	Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
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Annual and cumulative increases

Annual i	ncrease	es (non	ninal \$ p	er year	.)			Annua	l increase	s (%)					С	Cumulati	ve increa	ses (nomi	nal \$ per	year)			Cumu	ative incr	eases (%	5)			
											-						-								-				
Minimun	mum Rates - with proposed special variation							Minim	ım Patoe	- with prop	oeod en	ocial vari	iation		ll _M	Ainimum	Pates -	with prope	send enne	ial variatio	n		Minim	um Rates	- with n	onosod	enocial	variation	
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	Ordinary and Special Rates		Average	Average	\$ nominal per y Average	Average	Average	Average	Average
	Sub-category or Special Rate	Current	Rate	Rate	Rate	Rate	Rate	Rate	Rate
0-4									
Category	name	Average Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
5	1.20	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Residential	Lithgow	931.24	1,187.05	1,216.72	1,247.14	1,278.32	1,310.28	1,343.03	1,376.6
Residential	Portland	575.86	734.05	752.40	771.21	790.49	810.26	830.51	851.2
Residential	Wallerawang	675.67	861.27	882.80	904.87	927.49	950.68	974.44	998.8
Residential	Other	914.19	1,165.33	1,194.46	1,224.32	1,254.93	1,286.30	1,318.46	1,351.4
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Special rate	TOTAL AVERAGE	871.11	1,110.40	1,138.16	1,166.61	1,195.78	1,225.67	1,256.32	1,287.72
Business		6,613.87	8,430.65	8,641.41	8,857.45	9,078.89	9,305.86	9,538.50	9,776.9
Business	Lithgow Portland	1,368.69	1,744.67	1,788.28	1,832.99	1,878.82	1,925.79	1,973.93	2,023.2
Business		3,135.45	3,996.28	4,096.19	4,198.59	4,303.56			4,634.4
	Wallerawang	1					4,411.15	4,521.43	
Business	Power Generation	44,584.35	337,025.03	345,450.66	354,086.92	362,939.10	372,012.57	381,312.89	390,845.7
Business	Other	1,366.60	1,381.27	1,415.81	1,451.20	1,487.48	1,524.67	1,562.79	1,601.8
Business	Quarrying	•	67,797.23	69,492.16	71,229.46	73,010.20	74,835.45	76,706.34	78,624.0
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Special rate	Parking Area Special Rate	1,773.28	1,838.89	1,884.86	1,931.98	1,980.28	2,029.79	2,080.54	2,132.
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Annual in	creases (nominal \$	per year)			Annual in	ncreases	(%)					Cumulativ	e increas	es (nomin	al \$ per y	ear)			Cumula	ive incre	eases (%)			
verage F	Rates - wi	th propos	ed specia	al variatio	n		Average	Rates - w	ith propos	ed speci	al variatio	on		Average F	Rates - wi	th propose	ed special	variation			Average	Rates -	with pro	posed si	pecial va	riation	
Year 1				Year 5		Year 7				-		Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	_				Year 5		Year
255.81	29.68	30.42	31.18	31.96	32.76	33.58	27.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	255.81	285.48	315.90	347.08	379.04	411.80	445.37					40.70%		
158.19	18.35	18.81	19.28	19.76	20.26	20.76	27.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	158.19	176.54	195.35	214.63	234.39	254.65	275.41					40.70%		
185.60	21.53	22.07	22.62	23.19	23.77	24.36	27.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	185.60	207.13	229.20	251.82	275.01	298.77	323.14					40.70%		
251.13	29.13	29.86	30.61	31.37	32.16	32.96	27.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	251.13	280.27	310.13	340.74	372.11	404.27	437.23	27.47%	30.00%	33.92%	31.21%	40.70%	44.22%	0 47.83
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239.29 1,816.78	27.76 210.77	28.45 216.04	29.17 221.44	29.89 226.97	30.64 232.65	31.41 238.46	27.47% 27.47%	2.50% 2.50%	2.50% 2.50%	2.50% 2.50%	2.50% 2.50%	2.50% 2.50%	2.50% 2.50%	239.29 1,816.78	267.05 2,027.54	295.51 2,243.58	324.67 2,465.01	354.57 2,691.99	385.21 2,924.63	416.62 3,163.10	27.47%				40.70% 40.70%		
375.97	43.62	44.71	45.82	46.97	48.14	49.35	27.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	375.97	419.59	464.30	510.12	557.09	605.24	654.58					40.70%		
860.83	99.91	102.40	104.96	107.59	110.28	113.04	27.45%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	860.83	960.74	1,063.15	1,168.11	1,275.70		1,499.01	27.45%	30.64%	33.91%	37.25%	40.69%	44.20%	6 47.819
		8,636.27			######	#######	#######	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		#######	########	########	#######		########	#######	######	#######	######		#######	
14.68	34.53	35.40	36.28	37.19	38.12	39.07	1.07%	2.50%	2.50% 2.50%	2.50%	2.50% 2.50%	2.50%	2.50%	14.68	49.21	84.60	120.88	158.07	196.19	235.26	1.07%	3.60%	6.19%	8.85%	11.57%	14.36%	17.21 ه
	1,694.93	1,737.30	1,700.74	1,023.23	######	***************************************		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	•	1,094.93	3,432.23	5,212.97	7,030.23	8,909.11	***************************************							
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opeo.a. rate	TOTAL AVERAGE	5,160.83	7,932.09	8,130.40	8,333.66	8,542.00	8,755.55	8,974.44	9,198.80
Farmland	TOTAL AVERAGE	1,691.10	2,155.63	2,209.52	2,264.76	2,321.38	2,379.42		2,499.8
		1,081.10	2,100.00	2,209.52	2,204.70	2,321.30	2,319.42	2,430.90	2,499.0
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Opecial rate	TOTAL AVERAGE	1,691.10	2,155.63	2,209.52	2,264.76	2,321.38	2,379.42	2,438.90	2,499.87
Mining	TOTAL AVERAGE	141,056.53	331,071.58	339,348.37	347,832.08	356,527.88	365,441.08		383,941.5
Mining		141,050.55	331,071.36	339,340.37	347,032.00	330,327.00	305,441.06	374,577.11	303,941.0
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Special rate	TOTAL AVERAGE	141,056.53	331,071.58	339,348.37	347,832.08	356,527.88	365,441.08	374,577.11	383,941.54

Average O	rdinary and Special Rates	- without pro	posed speci	al variation (assumed rat	e peg only)		\$ nominal per y	/ear
	Sub-category or Special Rate	Current	Average Rate	Average Rate	Average Rate	Average Rate	Average Rate	Average Rate	Average Rate
Category	name	Average Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Residential	Lithgow	931.24	965.69	989.84	1,014.58	1,039.95	1,065.95	1,092.59	1,119.91
Residential	Portland	575.86	597.17	612.10	627.40	643.09	659.17	675.65	692.54
Residential	Wallerawang	675.67	700.67	718.18	736.14	754.54	773.41	792.74	812.56

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2,771.26	198.30	203.26	208.34	213.55	218.89		53.70%	2.50%	2.50%	2.50%	2.50%	2.50%				3,172.83	3,381.17	3,594.72	3,813.61	4,037.97	53.70%	57.54% 30.66%	61.48%	65.52%	69.65%	73.90%	78.24%
464.53	53.89	55.24	56.62	58.03	59.49	60.97	27.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	464.53	518.42	573.66	630.28	8 688.31	747.80	808.77	27.47%	6 30.66%	33.92%	37.27%	40.70%	6 44.22%	47.83%
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464.53	53.89	55.24	56.62	58.03	59.49	60.97	27.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	464.53		573.66	630.28	688.31	747.80	000	27.47%		33.92%	37.27%	40.70%	44.22%	47.83%
#######	8,276.79	8,483.71	8,695.80	8,913.20	#######	#######	######	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	#######	########	***************************************	***************************************	* *************************************	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	#######	######	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	#######	#######	######	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	* *************************************
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#######	8,276.79	8,483.71	8,695.80	8,913.20	######	######	######	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	#######	#######	#######	######	#######	#######	#######	#####	######	######	######	#####	######	######

Annual inc	creases (r	nominal \$	per year)				Annual in	icreases	(%)					Cumulativ	e increas	es (nomin	al \$ per ye	ear)			Cumulat	ive incre	eases (%)				
Average R	verage Rates - without proposed special variation						Average	Rates - w	ithout pro	posed sp	ecial vari	ation		Average R	lates - wit	hout prop	osed spec	ial variation	on		Average	Rates -	without p	proposed	special	variatior	1
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
34.46	24.14	24.75	25.36	26.00	26.65	27.31	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	34.46	58.60	83.34	108.71	134.71	161.36	188.67	3.70%	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%
21.31	14.93	15.30	15.69	16.08	16.48	16.89	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	21.31	36.24	51.54	67.22	83.30	99.78	116.67	3.70%	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%
25.00	17.52	17.95	18.40	18.86	19.34	19.82	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	25.00	42.52	60.47	78.87	97.74	117.07	136.89	3.70%	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%

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Residential		Other	914.19	948.02	971.72	996.01	1,020.91	1,046.43	1,072.59	1,099.41
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Business Wallerawang 3,135.45 3,251.46 3,327.55 3,416.07 3,591.47 1,566.68 1,605.85 1,646.00 3,677.73 Business Wallerawang 3,135.45 3,251.46 3,332.75 3,416.07 3,591.47 3,589.00 3,678.73 3,770.70 Business Power Generation 44,584.35 46,233.97 47,389.82 48,574.57 49,788.93 51,033.65 52,309.49 53,617.23 Business										
Business Dusiness Power Generation 44,584 33 46,223 97 47,389 82 2 48,574.57 49,788.93 51,033.65 52,309.49 73,770.70 20 20 20 20 20 20 20 20 20 20 20 20 20	Business	Lithgow	6,613.87	6,858.58	7,030.05	7,205.80	7,385.95	7,570.59	7,759.86	7,953.86
Business Wallerawang 3,135.45 3,251.46 3,332.75 3,416.07 3,501.47 3,589.00 3,770.70	Business	Portland	1,368.69	1,419.34	1,454.82	1,491.19	1,528.47	1,566.68	1,605.85	1,646.00
Business Dower Generation 44,584.35 48,233.97 47,389.82 48,574.67 49,788.93 51,033.65 52,309.49 53,617.23 51,033.65 52,039.49 53,617.23 51,033.65 52,039.49 53,617.23 51,033.65 52,039.49 53,617.23 51,033.65 52,039.49 53,617.23 51,033.65 52,039.49 53,617.23 51,033.65 52,039.49 53,617.23 51,033.65	Business	Wallerawang		3,251,46						
Business Bus										
Business Bus										
Business Bus			1,300.00	1,417.10	1,432.33	1,400.91	1,320.13	1,304.20	1,000.09	1,043.47
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Special rate	Business	Parking Area Special Rate	1,773.28	1.884.87	1.932.00	1.980.30	2.029.80	2.080,55	2.132.56	2,185.88
Special rate	Business Special rate	Parking Area Special Rate	1,773.28	1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business Special rate Special rate	Parking Area Special Rate	1,773.28	1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business Special rate Special rate Special rate Special rate Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business Bus	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate	Business Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate Special rate .	Business Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate .	Business Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
	Business Bus	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
	Business Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88
Special rate .	Business Special rate	Parking Area Special Rate		1,884.87	1,932.00	1,980.30	2,029.80	2,080.55	2,132.56	2,185.88

33.83	23.70	24.29	24.90	25.52	26.16	26.81	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	33.83	57.53	81.82	106.72	132.24	158.40	185.22	3.70%	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%
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32.23	22.58	23.15	23.73	24.32		25.55	3.70%	2.50%	2.50%	2.50%	2.50%		2.50%	32.23	54.81	77.96	101.69	126.01	150.94	176.49						17.33%	
244.71 50.64 116.01	171.46 35.48 81.29	175.75 36.37 83.32	180.15 37.28 85.40	38.21	39.17	194.00 40.15 91.97	3.70% 3.70% 3.70%	2.50% 2.50% 2.50%	2.50% 2.50% 2.50%		2.50% 2.50% 2.50%	2.50% 2.50% 2.50%	2.50%	244.71 50.64 116.01	416.18 86.13 197.30	591.93 122.50 280.62	772.07 159.78 366.02	197.99	1,145.99 237.15 543.28	1,339.98 277.30 635.25	3.70%	6.29% 6.29%	8.95%	11.67%	14.47%	17.33% 17.33% 17.33%	20.26%
	1,155.85				#######	######	3.70%	2.50%	2.50% 2.50%		2.50% 2.50%	2.50% 2.50%	2.50%			3,990.22 122.31					3.70%		8.95%	11.67%	14.47%	17.33% 17.33%	20.26%
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111.59	47.12	48.30	49.51	50.75	52.01	53.31	6.29%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	111.59	158.71	207.01	256.52	307.27	359.28	412.59	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%	23.27%
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Special rate	TOTAL AVERAGE	5,160.83	5,345.46	5,479.09	5,616.07	5,756.47	5,900.39	6,047.90	6,199.09
Farmland	TOTAL AVERAGE	1,691.10	1,753.67	1,797.52	1,842.45	1,888.51	1,935.73		2,033.7
Farmland		1,091.10	1,755.07	1,797.52	1,042.45	1,000.51	1,935.73	1,904.12	2,033.7
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	TOTAL AVERAGE	1,691.10	1,753.67	1,797.52	1,842.45	1,888.51	1,935.73	1,984.12	2,033.72
Mining		141,056.53	146,275.62	149,932.51	153,680.82	157,522.84	161,460.91	165,497.44	169,634.87
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Special rate	TOTAL AVERAGE	144 056 52	146 075 00	140 022 54	152 600 00	157 500 04	161 460 04	165 407 44	160 624 07
	TOTAL AVERAGE	141,056.53	146,275.62	149,932.51	153,680.82	157,522.84	161,460.91	165,497.44	169,634.87

Domestic Waste Management Service	es - Annual C	harge		\$ nominal per y	/ear			
(Enter the current annual charge and the proposed	d annual charge	for each year of	the application.)					
	Current	Annual	Annual	Annual	Annual	Annual	Annual	Annual
	Average	Charge	Charge	Charge	Charge	Charge	Charge	Charge
Description	Charge	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Domestic Waste Management Services - Annual	474.00	491.54	503.83	516.42	529.33	542.57	556.13	570.03

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184.6	33 133	3.64	136.98	140.40	143.91	147.51	151.20	3.58%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	184.63	318.27	455.24	595.64	739.56	887 N7	1 038 26	3.58%	6.17%	8 82%	11 54%	14 33%	17 19%	20 12%
62.5		3.84	44.94	46.06	47.21	48.39	49.60	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%		62.57	106.41	151.35	197.41	244.62	293.02	1,038.26 342.62		6.29%	8.95%	11.67%	14.47%	17.19% 17.33%	20.26%
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62.5		3.84	44.94	46.06	47.21	48.39	49.60 #######	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	62.57	106.41	151.35	197.41	244.62	293.02	342.62	3.70%	6 200/	0.050/	11 67%	4 4 4 70/	17 33%	20.26%
5,219.0	9 3,656	6.89 3	,748.31	3,842.02						0.500/	0.500/	0.500/	0.500/	0.500/			"""""""""""""""""""""""""""""""""""""""	"""""""""""""""""""""""""""""""""""""""	<u> </u>	293.02	342.02		6.29%	8.95%	11.07 /0	14.47%	17.00%	00 000/
					5,550.07			3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	5,219.09		#######	#######	#######	#######	#######	3.70%	6.29%	8.95% 8.95%	11.67%	14.47% 14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			#######	#######	#######	#######	#######			8.95%	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			#######	########	#######	#######	#######			8.95% 8.95%	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			#######	#######	#######	########	#######			8.95% 8.95%	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			#######	########	########	#######	####### 			8.95% 8.95%	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			######## : : :	#######	######### : : :	######## 	########			8.95% 	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			#######	*************	######## 	######################################	342.02 #######			8.95% 8.95%	11.67%	14.47% 14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			#######	######## 	######## 	######## 	342.02 #######			8.95% 8.95% 	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			####### - - - - - - - - - - -	***************************************	######## 	293.02	######## 			8.95%	11.67%	14.47%	17.33%	20.26%
				: : : : : : :				3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			########	######## 	######## 	######################################	######## 			8.95%	11.67%	14.47% 14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			######################################	***************************************	######## 	253.02	####### 			8.95%	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			######## 	######################################	######################################	253.02	######################################			8.95%	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			######################################	######################################	######################################	253.02	######################################			8.95%	11.67%	14.47%	17.33%	20.26%
								3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			######## 	######################################	######################################	253.02	######################################			8.95%	11.67%	14.47%	17.33%	20.26%
					, , , , , , , , , , , , , , , , , , ,			3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			######## 	######################################	######################################	253.02	######################################			8.95%	11.67%	14.47%	17.33%	20.26%
5.219.0		6.89 3		3,842.02	3.938.07	***************************************		3.70%			2.50%			2.50%		8,875.98	####### 	**************************************	***************************************	######################################	######## 	3.70%	6.29%				17.33%	

Ar	nual in	creases (n	ominal \$	per year)	1			Annual in	creases	(%)					Cumulativ	e increase	es (nomin	al \$ per ye	ear)			Cumula	ive incre	ases (%)				
Do	mestic	Waste Ma	nagemen	t Service	s - Annua	l Charge		Domestic	Waste N	/lanageme	nt Servic	es - Annu	al Charge	,	Domestic	Waste Ma	nagement	t Services	- Annual	Charge		Domesti	c Waste	Managen	nent Ser	vices - A	nnual Ci	harge
١	'ear 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	17.54	12.29	12.60	12.91	13.23	13.56	13.90	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	17.54	29.83	42.42	55.33	68.57	82.13	96.03	3.70%	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%
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Water Supply Services - Annual Charge

	Current Average	Annual Charge						
Description	Charge 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30
Water Supply Services - Annual Charge	380.00	394.06	403.91	414.01	424.36	434.97	445.84	456.9

Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
•	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Sewerage Services - Annual Charge	936.00	970.63	994.90	1,019.77	1,045.26	1,071.40	1,098.18	1,125.6

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Α	nnual in	creases (n	ominal \$	per year	r)			Annual in	creases	(%)					Cumulativ	e increas	es (nomir	nal \$ per y	ear)			Cumulat	ive incre	eases (%)			
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٧	later Sup	ply Service	ces - Ann	ual Char	ge			Water Su	pply Serv	rices - An	nual Cha	rge			Water Su	ply Servi	ces - Ann	ual Charg	е			Water St	upply Se	rvices -	Annual C	harge		l.
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	14.06	9.85	10.10	10.35	10.61	10.87	11.15	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	14.06	23.91	34.01	44.36	54.97	65.84	76.99	3.70%	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%
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Annual in	ncreases	(nominal	\$ per year	r)			Annual in	ncreases	(%)					Cumulativ	e increase	es (nomin	al \$ per y	ear)			Cumulat	ive incre	ases (%)				
Sewerag	e Service	s - Annua	I Charge				Sewerage	e Service	s - Annua	I Charge				Sewerage	Services	- Annual	Charge				Sewerag	e Servic	es - Ann	ual Char	ge		
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
34.63	24.27	7 24.87	25.49	26.13	26.78	27.45	3.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	34.63	58.90	83.77	109.26	135.40	162.18	189.64	3.70%	6.29%	8.95%	11.67%	14.47%	17.33%	20.26%
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Other Annual Charges \$ no	minal per year							
(Enter the current annual charge and the propose	d annual charge	for each year of	the application.)					
	Current	Annual	Annual	Annual	Annual	Annual	Annual	Annual
	Average	Charge	Charge	Charge	Charge	Charge	Charge	Charge
Description	Charge	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30

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Annua	al inc	creases (r	nominal \$	per year)			Annual	increase	s (%)				-	Cumulati	ve increas	es (nomir	nal \$ per y	ear)			Cumula	tive incre	eases (%)			
Other Year		nual Charç Year 2	ges Year 3	Year 4	Year 5	Year 6	Year 7		nnual Ch Year 2		Year 4	Year 5	Year 6		Other An Year 1	nual Char Year 2	ges Year 3	Year 4	Year 5	Year 6	Year 7		nnual Ch Year 2		Year 4	Year 5	Year 6	Year 7
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WORKSHEET 6

PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE

All dollars in nominal terms

This sheet shows how the council proposes to use the additional income from the special variation. Enter the proposed spending over 10 years under each of the headings as relevant.

For additional SV income in years beyond the period of the proposed special variation, we increase the income after the final year of the variation by the assumed rate peg of 2.5% in each of the future years. i.e. multiply by 1.025 each year.

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 vears
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	
Income	\$ nominal per	year									
Proposed SV income above rate peg	6,251,863	6,408,160	6,568,363	6,732,573	6,900,887	7,073,409	7,250,244	7,431,500	7,617,288	7,807,720	70,042,00
Operating balance	\$ nominal per	year									
Change in Operating Balance due to proposed SV	2,319,855	2,377,852	2,437,298	2,498,231	2,560,686	2,624,703	2,690,321	2,757,579	2,826,519	2,897,182	25,990,22
Operating expenses (including loan inter	est costs)		\$ nominal per y	ear							
Fund existing service levels (eg, libraries)											
General Asset Transport Maintenance	1,664,816	1,706,436	1,749,097	1,792,825	1,837,645	1,883,586	1,930,676	1,978,943	2,028,417	2,079,127	18,651,56
General Asset Stormwater Maintenance	279,390	286,374	293,534		308,394	316,104	324,006		340,409	348,919	3,130,110
General Other Asset Classes Maintenance	395,802	405,697	415,839	426,235	436,891	447,813	459,009	470,484	482,246	494,302	4,434,31

Fund existing service levels (eg, libraries)				-		-					
General Asset Transport Maintenance	1,664,816	1,706,436	1,749,097	1,792,825	1,837,645	1,883,586	1,930,676	1,978,943	2,028,417	2,079,127	18,651,568
General Asset Stormwater Maintenance	279,390	286,374	293,534	300,872	308,394	316,104	324,006	332,107	340,409	348,919	3,130,110
General Other Asset Classes Maintenance	395,802	405,697	415,839	426,235	436,891	447,813	459,009	470,484	482,246	494,302	4,434,319
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Fund new/enhanced service levels (eg, sustainabilit	v program)			•							0
Governance and Strategy Capacity	250,000	256,250	262,656	269,223	275,953	282,852	289,923	297,171	304,601	312,216	2,800,845
Capacity Building	250,000				275,953						2,800,845
Transitions Management	1,092,000				1,205,364	1,235,498					12,234,093
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Annual total	3,932,008	4,030,308	4,131,065	4,234,342	4,340,201	4,448,706	4,559,923	4,673,921	4,790,769	4,910,539	44,051,781
Cumulative totals by year	3,932,008	7,962,315	12,093,381	16,327,723	20,667,923	25,116,629	29,676,552	34,350,473	39,141,243	44,051,781	

Annual total	3,932,008 3,932,008	4,030,308 7,962,315	4,131,065 12,093,381	4,234,342 16,327,723	4,340,201	4,448,706	4,559,923 29,676,552	4,673,921 34,350,473	4,790,769 39,141,243	4,910,539	44,051,781
Cumulative totals by year	3,932,008	7,962,315	12,093,381	16,327,723	20,667,923	25,116,629	29,676,552	34,350,473	39,141,243	44,051,781	
Capital expenditure	\$ nominal per ye	ar									
oupital experiantal o	· · ·										
Renewals:											
Roads Renewal	1,372,745	1,407,064	1,442,241	1,478,297	1,515,254	1,553,135	1,591,964	1,631,763	1,672,557	1,714,371	15,379,389
Stormwater Drainage Renewal	179,623	184,113	188,716	193,434	198,270	203,226	208,307	213,515	218,853	224,324	2,012,380
Other Asset Classes Renewal	517,487	530,425	543,685	557,277	571,209	585,489	600,127	615,130	630,508	646,271	5,797,608 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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New assets											U
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Annual total	2,069,855	2,121,602	2,174,642	2,229,008	2,284,733	2,341,851	2,400,397	2,460,407	2,521,918	2,584,965	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Cumulative totals by year	2,069,855		6,366,098			13,221,690		18,082,495		23,189,378	23, 109,370

Other uses of proposed SV income (eg, I	oan principal re	payments, trar	sfers to reserves	5)		\$ nominal per y	/ear				
Contingency - tfr to reserve	250,000	256,250	262,656	269,223	275,953	282,852	289,923	297,171	304,601	312,216	2,800,845
,							·				0
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Annual total	250,000	256,250	262,656	269,223	275,953	282,852	289,923		304,601	312,216	2,800,845
Cumulative totals by year	250,000	506,250	768,906	1,038,129	1,314,082	1,596,934	1,886,858	2,184,029	2,488,630	2,800,845	

Total	\$ nominal per y	year									
Total use of proposed SV income Difference between additional SRV	6,251,863	6,408,159	6,568,363	6,732,572	6,900,887	7,073,409	7,250,244	7,431,500	7,617,288	7,807,720	70,042,004
income and its uses	0	0	0	0	0	0	0	0	0	0	3

Lithgow Council, City of

WORKSHEET 7

FINANCIAL INFORMATION

All dollars in nominal terms (\$'000)

This sheet captures the council's historical financial information as reported in its financial statements and forecasts of selected balance sheet items for financial ratios. Please ensure that these figures are for the GENERAL FUND only.

Income statement (General fund)	\$'000 nominal per	year			
	2017-18	2018-19	2019-20	2020-21	2021-22
Income					
Rates and Annual Charges	16,755	18,424	18,961	18,447	19,362
User Charges & Fees	1,559	1,394	1,330	1,438	2,804
Interest and Investment Revenues	854	923	616	267	229
Other Revenues	1,414	1,572	1,943	1,339	963
Grants & Contributions Op purposes	7,621	7,044	9,688	11,245	17,970
Grants & Contributions Capital purposes	3,403	2,862	1,681	3,218	4,250
Other Income (items excluded from ratio analyis)					
Net gains asset sales			59	1,320	848
Fair value gains					
Joint Ventures and Associated Entities					
Total Income	31,606	32,219	34,278	37,274	46,426
Income excluding Cap. Grants & Contrib.	28,203	29,357	32,597	34,056	42,176
Income excl cap grants & cont.; net gains from asset disposal; profit on joint ventures; and fair value gains	28,203	29,357	32,538	32,736	41,328

Expenses					
Employee Benefits & On-costs	12,975	13,705	14,698	14,885	14,965
Borrowing Costs (i.e. interest costs)	171	519	985	130	227
Materials & Contracts	3,730	5,767	7,911	9,679	13,743
Depreciation & Amortisation	8,544	8,580	8,881	9,068	10,504
Impairment					
Other Expenses	4,442	4,369	3,901	944	-573
Other Expenses (items excluded from ratio analyis)					
Interest & Investment losses					
Net loss from disposal of assets	866	128	-123	1,313	945
Fair value losses			274		
Joint Ventures and Associated Entities					
Total Expenses	30,728	33,068	36,527	36,019	39,811
Expenses excluding investment losses	30,728	33,068	36,527	36,019	39,811
Total expenses continuing operations excl net loss from asset					
disposals, joint ventures and fair value adjustments	29,862	32,940	36,376	34,706	38,866
Operating result from continuing operations	878	-849	-2,249	1,255	6,615
Net operating result before Cap. Grants & Contrib	-2,525	-3,711	-3,930	-1,963	2,365
Net operating result before Cap. Grants & Contrib, net gains from	4.050	0.500	2.000	4.070	0.400
asset sales, profit on joint ventures and fair value adjustments	-1,659	-3,583	-3,838	-1,970	2,462
Operating Performance Ratio ^a	-5.9%	-12.2%	-11.8%	-6.0%	6.0%

a. Net Operating Balance (excl Cap. Grants & Contrib. and net gains from asset sales etc) as % income (excl Cap. Grants & Contrib. and net gains from asset sales etc)

Borrowing costs and repayments		\$'000 nominal per year						
Source: Cash flow statement (General fund)								
	2017-18	2018-19	2019-20	2020-21	2021-22			
Borrowing costs	140,405	398,775	124,900	133,076	423,813			
Repayment of borrowings and advances	835,309	857,277	709,956	709,738	739,937			

Infrastructure asset performance indicators by fund	%				
Source: Special Schedule 7 (General fund)					
	2017-18	2018-19	2019-20	2020-21	2021-22
Infrastructure renewals ratio	76.81%	81.11%	66.48%	58.61%	63.14%
2. Infrastructure backlog ratio	6.40%	6.08%	0.92%	0.94%	0.83%
3. Asset maintenance ratio	77.88%	121.82%	92.34%	123.19%	59.52%
	1	1	l		

Cash and investments (General fund)	\$'000 nominal
Source: Note 6a, 6b, 6c	
	2021-22
6a - Cash and cash equivalents	
Cash on hand and at bank	1,310
Cash-equivalent assets	
Total	1,310
6b - Investments	
Current	24,234
Non-current Section 2015	
Total	24,234
Total cash, cash equivalents, and investments	25,544
6c Restricted cash, cash equivalents, and investments	
External restrictions	17,017
Internal restrictions	8,527
Unrestricted	
Total	25,544
check = 0	0

	General fund) - historical and forecasts for SV scenario	\$'000 nominal								
Sources: Notes to fi	nancial statements and Council's Long Term Financial Plan (LTFP)	Actual	Forecast							
		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Assets										
Cash & Cash Equivalents	Current	1,310	4,182	3,023	1,500	527	0	0	0	C
Receivables	Current	4,418	5,428	4,121	4,223	4,324	4,405	4,511	4,621	4,733
Receivables	Non-current									
Investments	Current	24,234	12,026	12,026	12,026	12,026	7,602	6,710	5,861	5,057
Investments	Non-current									
Liabilities										
Payables	Current	7,854	7,068	7,261	7,431	7,609	7,792	7,979	8,171	8,368
Payables	Non-current	12	30	31	32	33	34	34	35	36
Borrowing	Current	631	653	511	17	18	19	19	20	21
Borrowing	Non-current	4,917	765	254	237	219	200	181	161	139

•	•			ario \$	6'000 nominal							
Actual	Actual	Actual	Actual	Actual	Forecast							
2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
493,555	494,423	556,678	567,312	605,128	602,855	611,235	619,894	628,722	639,720	648,893	658,245	667,777
155 566	159 675	164 490	172 960	100 022	102 742	204 450	215 257	226 441	227 712	240.050	260 522	272,157
	ial statements and Actual 2017-18	Actual A	Actual A	Actual Actual Actual Actual Actual Actual	Actual A	Actual A	Actual A	Actual A	Actual A	Actual A	Actual A	Actual A

Forecast	Forecast	Forecast
2030-31	2031-32	2032-33
0 4,848	0 4,967	
4,302	3,598	
8,569	8,776	
37	38	
22	23	
118	95	

Forecast	Forecast	Forecast
2030-31	2031-32	2032-33
677,495	687,400	
283,961	295,943	

WORKSHEET 8

LONG TERM FINANCIAL PLAN - SV SCENARIO AND BASE CASE

All dollars in nominal terms

This sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed special variation versus its base case (no special variation). **Enter the figures from the most recent Long Term Financial Plan over 10 years** under each of the headings as relevant. Add rows if necessary.

In the last table, please **enter the key assumptions relating to the Long Term Financial Plan**. Please ensure that these figures match the latest version of the Long Term Financial Plan provided with the application and that these figures are for the GENERAL FUND ONLY.

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 1	0 years
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33		\$	%
come from continuing operations	\$ nominal pe	er year										,		
evenue: ates & Annual Charges	19,737,777	26.401.629	27,061,670	27,738,212	28,431,667	29,142,459	29.871.020	30.617.796	31.383.241	32.167.822		262,815,516	-19,737,777	-100.0
ser Charges & Fees	2,734,640		2,975,581	3,049,971	3,126,220	3,204,375	3,284,485	3,366,597	3,450,762	3,537,031		28,898,028	-2,734,640	-100.0
terest & Investment Revenue	549,000	554,490	560,035	568,435	576,962	585,616	594,401	603,317	615,383	627,691		5,286,330	-549,000	-100.0
ther Revenues	1,463,595	1,500,184	1,537,689	1,576,131	1,615,535	1,655,923	1,697,321	1,739,754	1,783,248	1,827,829		14,933,616	-1,463,595	-100.0
rants & Contributions Op Purposes rants & Contributions Capital Purposes	16,760,512 7,620,420	10,276,367 1,825,000	10,533,277 1,891,500	10,796,608 1,959,330	11,066,524 2,028,517	11,343,187 2.099.087	11,626,766 2.171.069	11,917,436 2,244,490	12,215,371 2,319,380	12,520,756 2,395,767		102,296,292 18,934,140	-16,760,512 -7,620,420	-100.0 -100.0
nclude additional items here>	7,020,420	1,023,000	1,091,500	1,959,550	2,020,317	2,099,007	2,171,009	2,244,490	2,319,300	2,393,707		10,934,140	-7,020,420	0.0
ther Income (items excluded from ratio analyis)														
et share of profit on joint ventures												0	0	0.0
air value gains et gains from disposal of assets	154.850											0	-154,850	0.0 100.0-
et gains from disposal of assets	154,650											· ·	-154,650	-100.0
otal Income Continuing Operations	49,020,794	43,460,677	44,559,752	45,688,688	46,845,424	48,030,647	49,245,062	50,489,389	51,767,385	53,076,896	0	433,163,920	-49,020,794	-100.0
come excluding capital grants and contributions	41,400,374	41,635,677	42,668,252	43,729,358	44,816,907	45,931,561	47,073,993	48,244,899	49,448,005	50,681,128	0	414,229,780	-41,400,374	-100.0
come excluding capital grants and														
ontributions, net gains from asset														
sposals, profit on joint ventures and fair														
alue gains	41,245,524	41,635,677	42,668,252	43,729,358	44,816,907	45,931,561	47,073,993	48,244,899	49,448,005	50,681,128	0	414,229,780	-41,245,524	-100.0
xpenses from continuing operations	\$ nominal pe	er year							, 	, 			<u> </u>	
mployee Benefits & On-costs	15.266.373	16.576.716	16.991.134	17.415.913	17.851.310	18.297.593	18.755.033	19.223.909	19.704.507	20,197,119		165.013.235	-15,266,373	-100.0
prrowing Costs (i.e. interest costs)	66,071	43,133	17,783	9,710	9,022	8,329	7,564	6,790	5,986	5,163		113,480	-66,071	-100.0
aterials & Contracts	12,310,033		14,667,081	15,033,759			16,189,714	16,594,457	17,009,318	17,434,551		142,442,672	-12,310,033	-100.0
epreciation & Amortisation ther Expenses	9,245,798 992,603	9,476,943 1,017,418	9,713,867 1,042,853	9,956,713 1,068,925	10,205,631 1,095,648	10,460,772 1,123,039	10,722,291 1,151,115	10,990,348 1,179,893	11,265,107 1,209,390	11,546,735		94,338,408	-9,245,798	-100.0 -100.0
nclude additional items here>	992,003	1,017,410	1,042,653	1,000,925	1,095,046	1,123,039	1,151,115	1,179,093	1,209,390	1,239,625		10,127,905	-992,603 0	0.0
ther Expenses (items excluded from ratio analyis)												Ĭ		0.0
et loss on joint ventures												0	0	0.0
air value losses												0	0	0.0
et loss from disposal of assets												Ü	0	0.0
otal expenses continuing operations	37,880,878	41,423,557	42,432,718	43,485,019	44,571,214	45,684,576	46,825,717	47,995,397	49,194,308	50,423,193	0	412,035,700	-37,880,878	-100.0
otal expenses continuing operations														
coluding net loss from asset disposals, joint	07.000.070	44 400 557	10 100 710	40 405 040	44.574.044	45 004 570	40 005 747	47.005.007	40.404.000	50 400 400		440.005.700	07.000.070	400.0
entures and fair value losses	37,880,878	41,423,557	42,432,718	43,485,019	44,571,214	45,684,576	46,825,717	47,995,397	49,194,308	50,423,193	Ü	412,035,700	-37,880,878	-100.0
perating results	\$ nominal pe	er year					'		, I	, I			<u>'</u>	
perating result from continuing operations	11,139,916	2,037,120	2,127,034	2,203,668	2,274,210	2,346,071	2,419,345	2,493,992	2,573,077	2,653,702	0	21,128,220	-11,139,916	-100.0
et operating result before capital grants														
contributions	3,519,496	212,120	235,534	244,338	245,693	246,984	248,277	249,502	253,697	257,935	0	2,194,081	-3,519,496	-100.0
et operating result before capital grants &														
ontributions, gains/losses on asset														
sposals, gains/losses on joint ventures and	1						248,277							-100.0
ir value adjustments	3,364,646	212,120	235,534	244,338	245,693	246,984		249,502	253,697	257,935		2,194,081	-3,364,646	

784,581 -32,167,822 2.50% -100.00% -19,737,777 -100.00% \$ Increase in rates and annual charges % Increase in rates and annual charges 6,663,852 33.76% 746,776 2.50% 765,445 2.50% 660,041 676,542 693,455 710,792 728,561 2.50% 2.50% 2.50% 2.50% 2.50%

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 1	0 years
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33		\$	%
ncome from continuing operations														
Revenue:														
Rates & Annual Charges	19,737,777	20,715,303	21,233,186	21,764,016	22,308,116	22,865,819	23,437,464	24,023,401	24,623,986	25,239,586		206,210,877	-19,737,777	-100.00
Jser Charges & Fees	2,734,640	2,903,006	2,975,581	3,049,971	3,126,220	3,204,375	3,284,485	3,366,597	3,450,762	3,537,031		28,898,028	-2,734,640	-100.00
nterest & Investment Revenue	549,000	554,490	560,035	568,435	576,962	585,616	594,401	603,317	615,383	627,691		5,286,330	-549,000	-100.0
Other Revenues	1,463,595	1,500,184	1,537,689	1,576,131	1,615,535	1,655,923	1,697,321	1,739,754	1,783,248	1,827,829		14,933,616	-1,463,595	-100.0
Grants & Contributions Op Purposes	16,760,512	9,184,367	9,413,977	9.649.326	9,890,559	10,137,823	10.391.269	10,651,050	10,917,327	11.190.260		91,425,957	-16.760.512	-100.0
Grants & Contributions Capital Purposes	7,620,420	1.825.000	1,891,500	1,959,330	2,028,517	2,099,087	2,171,069	2,244,490	2,319,380	2,395,767		18,934,140	-7,620,420	-100.0
rinclude additional items here>	7,020,420	1,023,000	1,001,000	1,333,330	2,020,317	2,000,007	2,171,003	2,244,430	2,515,500	2,000,707		10,334,140	0	0.0
												۷	U	0.0
Other Income (items excluded from ratio analyis)														
let share of profit on joint ventures												0	0	0.
air value gains												0	0	0.
let gains from disposal of assets	154,850											0	-154,850	-100.
otal Income Continuing Operations	49,020,794	36,682,351	37,611,968	38,567,209	39,545,908	40,548,644	41,576,008	42,628,609	43,710,085	44,818,164	0	365,688,946	-49,020,794	-100.
come excluding capital grants and contributions	41,400,374	34,857,351	35,720,468	36,607,879	37,517,392	38,449,557	39,404,940	40,384,119	41,390,705	42,422,396	0	346,754,807	-41,400,374	-100.
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	,,	- 1,1,1	,,	,,	,,	, ,	,,	,,	,,.	,,	_	, ,	,,	
ncome excluding capital grants and														
ontributions, net gains from asset														
lisposals, profit on joint ventures and fair														
alue gains	41,245,524	34,857,351	35,720,468	36,607,879	37,517,392	38,449,557	39,404,940	40,384,119	41,390,705	42,422,396	0	346,754,807	-41,245,524	-100.
xpenses from continuing operations	1									1		ı	1	
mployee Benefits & On-costs	15,266,373	15,648,032	16,039,233	16,440,214	16,851,219	17,272,500	17,704,312	18,146,920	18,600,593	19,065,608		155,768,632	-15,266,373	-100.
Borrowing Costs (i.e. interest costs)	66,071	43.133	17.783	9.710	9.022	8,329	7.564	6.790	5.986	5.163		113.480	-66.071	-100.
Materials & Contracts	12,310,033	12,617,784	12,933,229	13,256,560	13,587,974	13,927,674	14,275,866	14,632,762	14.998.581	15,373,546		125,603,977	-12,310,033	-100.
		9.476.943						10.990.348				94,338,408		-100.
Depreciation & Amortisation	9,245,798		9,713,867	9,956,713	10,205,631	10,460,772	10,722,291		11,265,107	11,546,735			-9,245,798	
Other Expenses	992,603	1,017,418	1,042,853	1,068,925	1,095,648	1,123,039	1,151,115	1,179,893	1,209,390	1,239,625		10,127,905	-992,603	-100.
include additional items here>												0	0	0.
Other Expenses (items excluded from ratio analyis)														
let loss on joint ventures												0	0	0.
air value losses												0	0	0.
let loss from disposal of assets												0	0	0.
Total expenses continuing operations	37,880,878	38,803,310	39,746,965	40,732,122	41,749,495	42,792,314	43,861,148	44,956,714	46,079,658	47,230,677	0	385,952,402	-37,880,878	-100.0
		, ,	, ,	, ,	, ,	, ,	, ,	, ,	, ,	, ,		, ,		
otal expenses continuing operations														
excluding net loss from asset disposals, joint														
entures and fair value losses	37,880,878	38,803,310	39,746,965	40,732,122	41,749,495	42,792,314	43,861,148	44,956,714	46,079,658	47,230,677	0	385,952,402	-37,880,878	-100.
Operating results												ļI	I.	
poruting rooms														
perating result from continuing operations	11,139,916	-2,120,959	-2,134,997	-2,164,913	-2,203,586	-2,243,670	-2,285,139	-2,328,105	-2,369,572	-2,412,513	0	-20,263,455	-11,139,916	-100.
et operating result before capital grants														
			4 000 40-		4 000 400		4 4=0 000	4	4 000 0 0	4 000 004		00.40= =0=	0.740.400	400
contributions	3,519,496	-3,945,959	-4,026,497	-4,124,243	-4,232,103	-4,342,757	-4,456,208	-4,572,595	-4,688,952	-4,808,281	0	-39,197,595	-3,519,496	-100
et operating result before capital grants &														
ontributions, gains/losses on asset														
isposals, gains/losses on joint ventures and														
air value adjustments	3,364,646	-3,945,959	-4,026,497	-4,124,243	-4,232,103	-4,342,757	-4,456,208	-4,572,595	-4,688,952	-4,808,281	0	-39,197,595	-3,364,646	-100
crease in rates and annual charges													I	
-														
Increase in rates and annual charges		977,526	517,883	530,830	544,100	557,703	571,645	585,937	600,585	615,600	-25,239,586	-19,737,777		
Increase in rates and annual charges	1	4.95%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-100.00%	-100.00%	1	

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 1	
ncome from continuing operations	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33		\$	%
Revenue:					1							1	ı	
Rates & Annual Charges	19,737,777	20,715,303	21,233,186	21,764,016	22,308,116	22,865,819	23,437,464	24,023,401	24,623,986	25,239,586	0	206,210,877	-19,737,777	-100.00
											0			
Jser Charges & Fees	2,734,640	2,903,006	2,975,581	3,049,971	3,126,220	3,204,375	3,284,485	3,366,597	3,450,762	3,537,031	-	,,	-2,734,640	-100.00
nterest & Investment Revenue	549,000	554,490	560,035	568,435	576,962	585,616	594,401	603,317	615,383	627,691	0	-,,	-549,000	-100.00
Other Revenues	1,463,595	1,500,184	1,537,689	1,576,131	1,615,535	1,655,923	1,697,321	1,739,754	1,783,248	1,827,829	0	,000,0.0	-1,463,595	-100.00
Grants & Contributions Op Purposes	16,760,512	9,184,367	9,413,977	9,649,326	9,890,559	10,137,823	10,391,269	10,651,050	10,917,327	11,190,260	0	0.,.20,00.	-16,760,512	-100.00
Grants & Contributions Capital Purposes	7,620,420	1,825,000	1,891,500	1,959,330	2,028,517	2,099,087	2,171,069	2,244,490	2,319,380	2,395,767	0	18,934,140	-7,620,420	-100.00
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Other Income (items excluded from ratio analyis)														
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Fair value gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Net gains from disposal of assets	154,850	0	0	0	0	0	0	0	0	0	0	0	-154,850	-100.00
Total Income Continuing Operations	49,020,794	36,682,351	37,611,968	38,567,209	39,545,908	40,548,644	41,576,008	42,628,609	43,710,085	44,818,164	0	365,688,946	-49,020,794	-100.00
Income excluding capital grants and contributions	41,400,374	34,857,351	35,720,468	36,607,879	37,517,392	38,449,557	39,404,940	40,384,119	41,390,705	42,422,396	0	346,754,807	-41,400,374	-100.00
Income excluding capital grants and														
contributions, net gains from asset														
disposals, profit on joint ventures and fair														
value gains	41,245,524	34,857,351	35,720,468	36.607.879	37,517,392	38,449,557	39,404,940	40,384,119	41,390,705	42,422,396	0	346,754,807	-41,245,524	-100.00
•	11,210,021	0 1,001 ,00 1	00,120,100	00,001,010	01,011,002	00,110,001	00, 10 1,0 10	.0,00.,0	11,000,100	.2, .22,000		0.10,10.1,00.1	,2.10,02.1	
Expenses from continuing operations	1						ı					1	ı	
Employee Benefits & On-costs	15,266,373	16,576,716	16,991,134	17,415,913	17,851,310	18,297,593	18,755,033	19,223,909	19,704,507	20,197,119	0	165,013,235	-15,266,373	-100.0
Borrowing Costs (i.e. interest costs)	66.071	43,133	17.783	9.710	9.022	8.329	7.564	6.790	5.986	5,163	0	113,480	-66.071	-100.0
Materials & Contracts	12.310.033	14.309.347	14.667.081	15.033.759	15.409.602	15.794.843	16.189.714	16.594.457	17.009.318	17.434.551	0	142.442.672	-12.310.033	-100.0
Depreciation & Amortisation	9,245,798	9,476,943	9,713,867	9.956.713	10,205,631	10,460,772	10.722.291	10.990.348	11,265,107	11,546,735	0	94,338,408	-9,245,798	-100.0
Other Expenses	992,603	1,017,418	1,042,853	1,068,925	1,095,648	1,123,039	1,151,115	1,179,893	1,209,390		0		-992,603	-100.0
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
Other Expenses (items excluded from ratio analyis)														
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Total expenses continuing operations	37,880,878	41,423,557	42,432,718	43,485,019	44,571,214	45,684,576	46,825,717	47,995,397	49,194,308	50,423,193	0	412,035,700	-37,880,878	-100.00
Total expenses continuing operations														
excluding net loss from asset disposals, joint	37,880,878	41,423,557	42,432,718	43,485,019	44,571,214	45,684,576	46,825,717	47,995,397	49,194,308	50,423,193	0	412,035,700	-37,880,878	-100.00
Operating results	<u> </u>	 												
Operating result from continuing operations	11,139,916	-4,741,206	-4,820,750	-4,917,810	-5,025,306	-5,135,932	-5,249,708	-5,366,788	-5,484,222	-5,605,030	0	-46,346,753	-11,139,916	-100.0
Net operating result before capital grants	11,100,010	4,7 4 1,200	4,020,700	4,017,010	0,020,000	0,100,002	0,240,700	0,000,100	0,404,222	0,000,000	· ·	40,040,700	11,100,010	100.00
& contributions	3,519,496	-6,566,206	-6,712,250	-6,877,140	-7,053,822	-7,235,019	-7,420,777	-7,611,278	-7,803,602	-8,000,797	0	-65,280,893	-3,519,496	-100.00
Net operating result before capital grants &														
contributions, gains/losses on asset														
disposals, gains/losses on joint ventures and														
air value adjustments	3,364,646	-6,566,206	-6,712,250	-6,877,140	-7,053,822	-7,235,019	-7,420,777	-7,611,278	-7,803,602	-8,000,797	0	-65,280,893	-3,364,646	-100.0
ncrease in rates and annual charges													1	
Increase in rates and annual charges		977,526	517,883	530,830	544,100	557,703	571,645	585,937	600,585	615,600	-25,239,586	-19,737,777		
% Increase in rates and annual charges	1	4.95%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-100.00%		1	

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 year
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	
Income from continuing operations	1								ı			
Revenue:		5 000 000	5 000 404	5 074 400	0 400 554	0.070.040	0 400 550	0.504.005	0.750.055	0.000.000	_	50.004.00
Rates & Annual Charges	0	5,686,326	5,828,484	5,974,196	6,123,551	6,276,640	6,433,556	6,594,395	6,759,255	6,928,236	C	
User Charges & Fees	0	0	0	0	0	0	0	0	0	0	C	
Interest & Investment Revenue	0	0	0	0	0	0	0	0	0	0	C	' I
Other Revenues	0	0	0	0	0	0	0	0	0	0	C	' I
Grants & Contributions Op Purposes	0	1,092,000	1,119,300	1,147,283	1,175,965	1,205,364	1,235,498	1,266,385	1,298,045	1,330,496	C	10,870,3
Grants & Contributions Capital Purposes	0	0	0	0	0	0	0	0	0	0	C)
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	C)
Other Income (items excluded from ratio analyis)												
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	C)
Fair value gains	0	0	0	0	0	0	0	0	0	0	C)
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	C)
Total Income Continuing Constitution		0.770.000	0 0 4 7 7 0 4	7 404 470	7 000 540	7 400 004	7 000 054	7 000 700	0.057.000	0.050.700		07.474.0
Total Income Continuing Operations	0	6,778,326	6,947,784	7,121,479	7,299,516	7,482,004	7,669,054	7,860,780	8,057,300	8,258,732	C	67,474,9
Income excluding capital grants and												
contributions	0	6,778,326	6,947,784	7,121,479	7,299,516	7,482,004	7,669,054	7,860,780	8,057,300	8,258,732	C	67,474,9
	_	-,,	-,,	.,,	.,,	.,,	.,,	.,,.	-,,	-,,	_	,, .
Income evaluation conital areate and												
Income excluding capital grants and												
contributions, net gains from asset												
disposals, profit on joint ventures and fair												
value gains	0	6,778,326	6,947,784	7,121,479	7,299,516	7,482,004	7,669,054	7,860,780	8,057,300	8,258,732	C	67,474,97
Expenses from continuing operations			I	l		l	l					
Employee Benefits & On-costs	0	928,684	951,901	975,699	1,000,091	1,025,093	1,050,721	1,076,989	1,103,913	1,131,511	C	9,244,6
Borrowing Costs (i.e. interest costs)	0	0	0	0	0	0	0	0	0	0	C)
Materials & Contracts	0	1,691,563	1,733,852	1,777,198	1,821,628	1,867,169	1,913,848	1,961,694	2,010,737	2,061,005	C	16,838,6
Depreciation & Amortisation	0	0	0	0	0	0	0	0	0	0	C	
Other Expenses	0	0	0	0	0	0	0	0	0	0	C)
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	C)
Other Expenses (items excluded from ratio analyis)			-	-	-	-	-		_	-		
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	C	
Fair value losses	ő	Ô	0	Ô	Ô	Ô	Ô	0	ا آ	0	Č	
Net loss from disposal of assets	ő	0	Ô	ő	ő	ő	o O	0	ĺ	o O	Č	
Net 1033 from disposal of assets	o o	O	· ·	ď	J	ď	O	O	•	0		1
Total expenses continuing operations	0	2,620,247	2,685,753	2,752,897	2,821,719	2,892,262	2,964,569	3,038,683	3,114,650	3,192,517	C	26,083,2
Operating results			'	'		'						1
Operating result from continuing operations	0	4,158,079	4,262,031	4,368,582	4,477,796	4,589,741	4,704,485	4,822,097	4,942,649	5,066,216	C	41,391,6
							, ,					
Net operating result before capital grants												
& contributions	0	4,158,079	4,262,031	4,368,582	4,477,796	4,589,741	4,704,485	4,822,097	4,942,649	5,066,216	0	41,391,6
	•	4,100,075	4,202,031	4,500,502	4,477,730	4,303,741	4,704,403	4,022,037	7,372,073	3,000,210	•	41,551,0
Net operating result before capital grants &												
contributions, gains/losses on asset												
disposals, gains/losses on joint ventures and									I			1
fair value adjustments	0	4,158,079	4,262,031	4,368,582	4,477,796	4,589,741	4,704,485	4,822,097	4,942,649	5,066,216	C	41,391,6
ncrease in rates and annual charges												
norouse in rates and annual charges			l	l		l	ı		l			1
Increase in rates and annual charges		5,686,326	142,158	145,712	149,355	153,089	156,916	160,839	164,860	168,981	-6,928,236	:1
hicrease in rates and annual charges high laces and annual charges	1	28.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Key assumptions		(please enter assumed % f	igure for eac	h year)							
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
		2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Growth in labour costs											
Scenario 1: Proposed (with SV)	% pa	8.58%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
Scenario 2 - Base case (no SV)	% pa	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
Growth in employee numbers	·										
Scenario 1: Proposed (with SV)	% pa	3.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in assessment numbers	·										
Scenario 1: Proposed (with SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Inflation rate applied to Materials & Co	ontracts										
Scenario 1: Proposed (with SV)	% pa	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Scenario 2 - Base case (no SV)	% pa	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

Planned operating cost savings										
Scenario 1: Proposed (with SV) % pa	3.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV) % pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Lithgow Council, City of

WORKSHEET 9

FINANCIAL RATIOS

This worksheet captures financial ratios for five historical years as well as the current and forecast years (0 to 10)

The historical ratios are calculated from information provided in Worksheet 7 and two of the forecast ratios are calculated from information entered in Worksheet 8.

Please enter the forecast financial ratios in the blue input cells

Enter the two compusory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio)
Enter the two optional ratios (Asset Maintenance Ratio and Debt Service Ratio) only if they are relevant to your Council's application, otherwise leave blank.

				Hi	storical rati	os						Forecast rat	ios		
			2047.40	2040 40	2040 20	2020.24	2024 22	Year 0	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7
Criteria and measure	Definition	Scenario	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1. Sustainability	Dominion	000110110													
Operating Performance Ratio	Net continuing operating result (excl capital grants and contributions)	Occupate 4. Property of feith OVO	-5.9%	-12.2%	-11.8%	-6.0%	6.0%	8.2%	0.5%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%
	Total continuing operating revenue	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	-5.9% -5.9%	-12.2% -12.2%	-11.8% -11.8%	-6.0%	6.0%	8.2%	-11.3%	-11.3%	-11.3%	-11.3%	-11.3%	-11.3%	-11.3%
	(excl. capital grants and contributions)	Scenario 3: Hybrid case ^a	-5.9%	-12.2%	-11.8%	-6.0%	6.0%	8.2%	-18.8%	-18.8%	-18.8%	-18.8%	-18.8%	-18.8%	-18.8%
	, , ,	,													
Own Source Revenue Ratio	Total continuing operating revenue														
	(excl all grants and contributions)	Scenario 1: Proposed (with SV)	65.1%	69.3%	66.8%	59.8%	51.2%	50.1%	72.2%	72.1%	72.1%	72.0%	72.0%	72.0%	72.0%
	Total continuing operating revenue	Scenario 2 - Base case (no SV)	65.1%	69.3%	66.8%	59.8%	51.2%	50.1%	70.0%	69.9%	69.9%	69.9%	69.8%	69.8%	69.7%
	(incl. capital grants and contributions)														
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure)	Scenario 1: Proposed (with SV)	76.8%	81.1%	66.5%	58.6%	63.1%	Please ente	er forecast r	atios 125.0%	125.7%	126.4%	126.4%	127.0%	127.7%
Illinastructure Renewals Ratio	Depreciation, amortisation and impairment	Scenario 2 - Base case (no SV)	76.8%	81.1%	66.5%	58.6%	63.1%	136.3%	95.2%	95.6%	96.0%	96.4%	96.3%	96.6%	97.0%
	(building and infrastructure)	, ,													
2. Effective infrastructure a	and service management														
Infrastructure Backlog Ratio								Please ente	er forecast r	ation					
Illiastructure Dacklog Italio	Estimated cost to bring assets to satisfactory condition	Scenario 1: Proposed (with SV)	6.4%	6.1%	0.9%	0.9%	0.8%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
	Total (WDV) ^b of infrastructure, buildings, other	Scenario 2 - Base case (no SV)	6.4%	6.1%	0.9%	0.9%	0.8%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
1	structures, depreciable land, and improvement assets														
Accest Maintenance Defin								0.4			41				
Asset Maintenance Ratio	Actual asset maintenance	Scenario 1: Proposed (with SV)	77.9%	121.8%	92.3%	123.2%	59.5%	93.0%	95.0%	98.0%	they are rele 100.0%	103.0%	105.0%	108.0%	110.0%
	Required asset maintenance	Scenario 2 - Base case (no SV)	77.9%	121.8%	92.3%		59.5%	93.0%		95.0%	96.0%	98.0%	99.0%	101.0%	102.0%
Debt Service Ratio															
	Cost of debt service (interest expense and principal repayments)	Scenario 1: Proposed (with SV)	3459.6%	4278.5%	2561.1%	2474.8%	2759.3%	Optional: Er	nter forecast	ratios only if	they are rele	vant to your	council's app	plication. Ot	nerwise leave
	Total continuing operating revenue	Scenario 2 - Base case (no SV)	3459.6%	4278.5%				0.0%							
	(excl capital grants and contributions)														
3. Financial data underlying	g the ratios		\$'000 nomin	nal				\$'000 nomin	nal						
			2017-18	2018-19	2019-20	2020-21	2021-22	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30
Infrastructure Renewals Ratio							-								
Asset renewals (building and infrast	tructure) airment (building and infrastructure)	Scenario 1: Proposed (with SV) Scenario 1: Proposed (with SV)	5,928.00 7.714.00	5,056.00 7,792.00	4,837.00 8.101.00			10,919.00			10,608.00 8.438.00	10,830.00 8,567.00	11,052.00 8,747.00	11,281.00 8.880.00	11,515.00 9,016.00
Asset renewals (building and infrast		Scenario 2 - Base case (no SV)	5,928.00	5,056.00	4,837.00			10,919.00			8,101.00	8,258.00	8,419.00	8,582.00	
Depreciation, amortisation and impa	airment (building and infrastructure)	Scenario 2 - Base case (no SV)	7,714.00	7,792.00	8,101.00	8,091.00	8,572.00	8,010.00	8,189.00	8,313.00	8,438.00	8,567.00	8,747.00	8,880.00	9,016.00
Infrastructure Backlog Ratio															
Estimated cost to bring assets to sa		Scenario 1: Proposed (with SV)		21,707.00				4,940.00			4,190.00	3,940.00	3,690.00	3,440.00	
Total (WDV) of infrastructure, build Estimated cost to bring assets to sa	dings, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)				415,230.00 3,811.00		420,620.00			4,190.00				427,410.00 3,190.00
	dings, other structures, depreciable land, and improvement assets	Scenario 2 - Base case (no SV)				415,230.00					415,319.00				
Asset Maintenance Ratio															
Asset maintenance Katio			1					ı							

Actual asset maintenance Required asset maintenance Actual asset maintenance	Scenario 1: Proposed (with SV) Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	4,764.00	3,213.00	6,204.00	5,515.00	7,424.00	6,746.00	6,915.00	7,088.00	7,265.00	7,447.00	7,633.00	7,824.00	8,019.00
Required asset maintenance	Scenario 2 - Base case (no SV)	4,764.00	3,213.00	6,204.00	5,515.00	7,424.00	6,746.00	6,848.00	6,985.00	7,124.00	7,267.00	7,412.00	7,560.00	7,712.00

- a SCENARIO 3: Hybrid case SV expenditure but no SV income b WDV = written down value

Year 8 2030-31	Year 9 2031-32	Year 10 2032-33
0.5%		0.0%
-11.3%		0.0%
-18.9%	-18.9%	0.0%
74.00/	74.00/	
71.9% 69.7%		0.0% 0.0%
03.7 70	03.770	0.070
128.4%	129.1%	
97.4%	97.8%	
1.0%	1.0%	
1.0%	1.0%	
e blank	440.00/	
113.0% 104.0%		
101.070	100.070	
e blank		
Year 8	Year 9	Year 10
2030-31	2031-32	2032-33
44.754.00	44.007.00	
9,155.00	11,997.00 9,297.00	
8,918.00		
9,155.00	9,297.00	
2,940.00	2,690.00	
428,208.00	429,044.00	
	2,690.00	
408,598.00	406,894.00	

9,283.00 9,747.00 8,220.00 8,425.00 8,155.00 8,441.00 7,866.00 8,023.00